

**Effect of Der, Roe and Percentage Offering of  
Shares to Initial Return in Its Companies  
Doing Ipo in Indonesia Stock Exchange  
(Empirical Study on Non-Financial Companies  
Listed on Bei)**

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**Abstract:** This research aims to find out the influence of Return on Equity (ROE), Debt to Equity Ratio (DER), and percentage of stock offering to initial return on company doing Initial Public Offering (IPO). Using the partial test (t test), ROE, DER and Percentage Offering of Shares does not affect the initial return at the level of error 5%. The R value of 0 indicates the strength of the relationship of the three independent variables Return on Equity, Debt to Equity Ratio and Percentage of stock offer simultaneously with Initial return. Simultaneously Return on Equity (ROE), Debt to Equity Ratio (DER) and Percentage of stock offer have low relation with Initial return. DER generated can be minimized, the company is also expected to increase sales in each period with offset total assets owned.

**Keywords:** Return on Equity (ROE), Debt to Equity Ratio (DER), Percentage Share offer (PPS), initial return (IR), Initial Public Offering (IPO)