

Paper 55 – Business and Governance

ANALYSIS OF MANUFACTURING COMPANIES FINANCIAL DISTRESS OF CEMENT AND WOOD-PROCESSING SUB SECTOR COMPANIES LISTED AT INDONESIAN STOCK EXCHANGE

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ABSTRACT

It is company's mission to achieve its objectives both in terms of profit and also improve overall company performance. There are various ways and models in analyzing and measuring the performance of companies and Springate method is one such model. The study used descriptive method and the data used were secondary data derived from the financial report of Manufacturing Companies of Cement Sub-Sector and Wood Processing Sub-Sector companies of year 2014 and 2015. The analysis of independent sample t-test shows that there are significant difference between the S-Score performance of Cement companies that comprises of INTP, SMGR, SMBR, SMCB and WTON and Wood-Processing companies that comprises of TIRT and SULI with Cement companies with the better S-Score performance that leave the wood-processing companies in need to evaluate the performance since they have SULI company that are potentially bankrupt based on the S-Score performance.

Keywords: Cement, Wood Processing, S-Score, Financial Distress

